

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by adding
5 Section 10-360 as follows:

6 (35 ILCS 200/10-360 new)

7 Sec. 10-360. Service organization assessment freeze.

8 (a) For the taxable year 2003 and thereafter, the
9 assessed value of real property owned and used by the
10 Fraternal Order of Eagles, or its subordinate organization or
11 entity, that is exempt under Section 501(c) of the Internal
12 Revenue Code and whose members provide, directly or
13 indirectly, financial support for charitable works shall be
14 established by the chief county assessment officer as
15 follows:

16 (1) if the property meets the qualifications set
17 forth in this Section on January 1, 2003 and on January 1
18 of each subsequent assessment year, for assessment year
19 2003 and each subsequent assessment year, the final
20 assessed value of the property shall be 15% of the final
21 assessed value of the property for the assessment year
22 2002; or

23 (2) if the property first meets the qualifications
24 set forth in this Section on January 1 of any assessment
25 year after assessment year 2003 and on January 1 of each
26 subsequent assessment year, for that first assessment
27 year and each subsequent assessment year, the final
28 assessed value shall be 15% of the final assessed value
29 of the property for the assessment year in which the
30 property first meets the qualifications set forth in this
31 Section.

1 If, in any year, additions or improvements are made to
2 property subject to assessment under this Section and the
3 additions or improvements would increase the assessed value
4 of the property, then 15% of the final assessed value of the
5 additions or improvements shall be added to the final
6 assessed value of the property for the year in which the
7 additions or improvements are completed and for all
8 subsequent years that the property is eligible for assessment
9 under this Section.

10 (b) For purposes of this Section, "final assessed value"
11 means the assessed value after final board of review action.

12 (c) Service organizations whose property is assessed
13 under this Section must annually submit an application to the
14 chief county assessment officer on or before (i) January 31
15 of the assessment year in counties with a population of
16 3,000,000 or more and (ii) December 31 of the assessment year
17 in all other counties. The initial application must contain
18 the information required by the Department of Revenue, which
19 shall prepare the form, including:

20 (1) a copy of the organization's charter from the
21 State of Illinois, if applicable;

22 (2) the location or legal description of the
23 property on which is located the principal building for
24 the organization, including the PIN number, if available;

25 (3) a written instrument evidencing that the
26 organization is the record owner or has a legal or
27 equitable interest in the property;

28 (4) an affidavit that the organization is liable
29 for paying the real property taxes on the property; and

30 (5) the signature of the organization's chief
31 presiding officer.

32 Subsequent applications shall include any changes in the
33 initial application and shall affirm the ownership, use, and
34 liability for taxes for the year in which it is submitted.

1 All applications shall be notarized.

2 (d) This Section does not apply to parcels exempt from
3 property taxes under this Code.

4 Section 90. The State Mandates Act is amended by adding
5 Section 8.26 as follows:

6 (30 ILCS 805/8.26 new)

7 Sec. 8.26. Exempt mandate. Notwithstanding Sections 6
8 and 8 of this Act, no reimbursement by the State is required
9 for the implementation of any mandate created by this
10 amendatory Act of the 92nd General Assembly.

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.